

**Date:** August 14, 2025

BSE Limited  
Corporate Relationship Department  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai, - 400 001

**SCRIP Code- 512060**

**ISIN: INE139J01019**

**Subject: Outcome of Board Meeting held on August 14, 2025, under Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI Listing Regulations, we hereby notify that the Board of Directors of **Ventura Guaranty Limited** (“the Company”) at its Meeting held today i.e. August 14, 2025 at the registered and corporate office of the Company at I-Think Techno Campus, B-Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607 which commenced at 12.15 P.M (IST) and concluded at 12.45 P.M (IST) has inter alia, considered and approved following

1. The Un-Audited Consolidated Financial Results of the Company along with the Limited Review Report thereon for the quarter ended June 30, 2025; **(Enclosed as- Annexure- I);**
2. The Un-Audited Standalone Financial Results of the Company along with the Limited Review Report thereon for the quarter ended June 30, 2025 **(Enclosed as - Annexure- II);**
3. Re-appointment of M/s. G. K. Choksi and Co., Practicing Chartered Accountants, (Firm Registration No. 125442W) as statutory auditor of the Company for period of 5 (five) years from the conclusion of 41<sup>st</sup> Annual General Meeting (“AGM”) till the 46<sup>th</sup> AGM of the Company, subject to approval of shareholders at the forthcoming AGM of the Company. **(Refer- Annexure- III);**



The above disclosure will be uploaded on the Company's website [www.venturagaranty.com](http://www.venturagaranty.com)

This is for your information and records.

Thanking you

**For Ventura Guaranty Limited**

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**Sudha Ganapathy**  
**Company Secretary, Compliance Officer & CFO**  
**Membership Number- A9342**

### Annexure III- Details of Auditor's Appointment

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under

Sr. No.	Particular	Statutory Auditor
1.	Reason for change viz., appointment, resignation, re-appointment removal, death or otherwise	Re- appointment of Statutory Auditor
2.	Date of appointment <del>cessation</del> (as applicable) & term of appointment-re-appointment	<p>Term - 5 years</p> <p>From the conclusion of the 41<sup>st</sup> Annual General Meeting ("AGM") till the 46<sup>th</sup> AGM of the Company, subject to the approval of shareholders of the Company.</p>
3.	Brief profile	<p>M/s. G.K. Choksi &amp; Co., Chartered Accountants, Mumbai Established in 2004, GKC is built on values of professionalism, integrity, and accountability. The firm offers a comprehensive range of services, including Audit &amp; Assurance (statutory, tax, and internal audits, due diligence, Ind AS &amp; IFRS compliance), Taxation &amp; Regulatory Services (direct, indirect, and international taxation, transfer pricing, representation before authorities), Business Advisory (M&amp;A, corporate restructuring, financial planning, transaction advisory), and Litigation Support (tax disputes and resolution).</p> <p>The firm has four partners, collectively bringing expertise in international taxation, mergers and acquisitions, cross-border and expatriate taxation, transaction structuring, transfer pricing, compliance management, corporate restructuring, and sector-specific advisory across industries.</p>

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter ended on 30th June 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Ventura Guaranty Limited

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Ventura Guaranty Limited** ("the Parent") and its subsidiaries (the parent and subsidiaries (including step down subsidiaries) together known as "the Group"), for the quarter ended 30<sup>th</sup> June, 2025 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent's management and has been approved by the Parent's Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Ventura Securities Limited	Subsidiary
Ventura Allied Services Private Limited	Step Down Subsidiary
Ventura Commodities Limited	Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary (including two step down subsidiaries) included in the Statement, whose financial information reflect total revenue of ₹ 6,149.01/- lacs, total net profit after tax of ₹ 587.78/- lacs, total comprehensive income of ₹ 566.71 lacs, for the quarter ended on 30 June 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion



in so far as it relates to the amounts and disclosures included in respect of these subsidiary (including two step down subsidiary) is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

Place: Thane  
Date: 14<sup>th</sup> August, 2025



For G.K. Choksi & Co.  
Chartered Accountants  
Firm Registration No.: 125442W

A handwritten signature in blue ink, appearing to read "Himanshu". The signature is written in a cursive style and is underlined.

(Himanshu C. Vora)  
Partner  
Membership No.: 103203  
UDIN: 25103203BMIVTZ3223

# VENTURA GUARANTY

Statement of Unaudited Consolidated Financial Results For the Quarter Ended June 30, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Refer Note: 6)	(Unaudited)	(Audited)
	<b>REVENUE FROM OPERATIONS</b>				
(I)	Revenue from Operations				
	(a) Interest Income	2,052.65	1,942.28	2,083.34	8,218.83
	(b) Fees and Commission				
	- Income from Brokerage	3,382.78	3,097.31	4,952.86	17,023.06
	- Other Fees and Commission	456.74	449.46	401.36	1,778.92
	(c) Net gain on fair value changes	6.35	5.72	(5.21)	7.10
	Other Operating Incomes	46.55	41.02	35.74	171.64
	<b>Total Revenue from operations (I)</b>	<b>5,945.07</b>	<b>5,535.79</b>	<b>7,468.09</b>	<b>27,199.55</b>
(II)	Other Incomes (II)	25.69	79.09	10.20	137.41
(III)	<b>Total Incomes (I+II)</b>	<b>5,970.76</b>	<b>5,614.88</b>	<b>7,478.29</b>	<b>27,336.96</b>
	<b>EXPENSES</b>				
(i)	Fees and Commission	1,532.86	1,586.43	2,077.53	7,684.90
(ii)	Finance Costs	346.60	308.17	317.14	1,357.96
(iii)	Employee Benefits Expenses	1,958.18	2,015.07	1,317.06	6,644.27
(iv)	Depreciation, amortization and impairment	198.24	206.78	159.75	782.10
(v)	Other expenses	1,119.23	1,375.17	973.77	5,048.79
(IV)	<b>Total Expenses</b>	<b>5,155.11</b>	<b>5,491.62</b>	<b>4,845.25</b>	<b>21,518.02</b>
(V)	<b>Profit/(loss) before tax (III -IV )</b>	<b>815.65</b>	<b>123.26</b>	<b>2,633.04</b>	<b>5,818.94</b>
(VI)	Tax Expense:				
	(1) Current Tax	212.16	(31.92)	677.09	1,400.69
	(2) Deferred Tax	10.36	99.39	23.01	131.24
	(3) Tax Adjustments of Earlier Years	-	21.50	(0.02)	21.13
(VII)	<b>Profit/(loss) for the year (V-VI)</b>	<b>593.13</b>	<b>34.29</b>	<b>1,932.96</b>	<b>4,265.88</b>
(VIII)	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Remeasurement Gain / (Loss) on defined benefit plans	(28.16)	11.00	(35.83)	(112.60)
	- Income tax relating to items that will not be reclassified to profit or loss	7.09	(2.77)	9.02	28.34
	<b>Other Comprehensive Income</b>	<b>(21.07)</b>	<b>8.23</b>	<b>(26.81)</b>	<b>(84.26)</b>
(IX)	<b>Total Comprehensive Income for the year (VII+VIII)</b>	<b>572.06</b>	<b>42.52</b>	<b>1,906.15</b>	<b>4,181.62</b>
(X)	Net Profit Attributable to:				
	Owners	524.28	31.05	1,706.11	3,760.71
	Non Controlling interest	68.85	3.24	226.85	505.17
	Other Comprehensive income attributable to:				
	Owners	(18.60)	7.27	(23.67)	(74.39)
	Non Controlling interest	(2.47)	0.96	(3.14)	(9.87)
	<b>Total Comprehensive Income attributable to:</b>				
	Owners	505.68	38.31	1,682.44	3,686.32
	Non Controlling interest	66.38	4.21	223.71	495.30
(XI)	Paid-up equity share capital (FV per share Rs. 10/- each)				319.48
(XII)	Other Equity				30,888.05
(XIII)	Earnings per share (not annulised)				
	Basic (Rs.)	16.41	0.97	53.40	117.71
	Diluted (Rs.)	16.41	0.97	53.40	117.71



VENTURA GUARANTY LIMITED

# VENTURA GUARANTY

## NOTES:

- 1 The above consolidated financial results for the Quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 14, 2025. The above results have been subject to limited review by the statutory auditor of the company. The statutory auditor have expressed unmodified review opinion on financial results for the quarter ended June 30, 2025.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financials Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Entity	Nature of Relationship	Extent of holding as on 30th June 2025
Ventura Securities Limited	Subsidiary	88.29%
Ventura Allied Services Private Limited	Step down Subsidiary	88.29%
Ventura Commodities Limited	Step down Subsidiary	88.29%

- 4 The Board of Directors of Ventura Securities Limited (Subsidiary Company) and Ventura Allied Services Private Limited (Step Down Subsidiary) in their respective Board Meetings held on 30th May 2023 have proposed & approved a Scheme of Arrangement for merger of the Step Down Subsidiary into the Subsidiary Company. Ventura Securities Limited has received all the necessary approval from the relevant Regulatory Authorities approval for the prepose of filling the Scheme of Arrangements for merger with National Company Law Tribunal (NCLT). The said Scheme of arrangement for merger is filed with National Company Law Tribunal (NCLT).
- 5 The Board of Directors of Ventura Guaranty Limited and Kashmira Investment And Leasing Private Limited in their respective Board Meetings held on 29th June 2024 have proposed & approved a Scheme of Arrangement for merger. The Said Scheme of Arrangement for merger has been filed with National Company Law Tribunal (NCLT) on 18th January 2025, the hearing for the same is in process.
- 6 The figures for quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the nine months ended 31 December 2024.
- 7 Previous periods figures have been regrouped wherever necessary.

For Ventura Guaranty Limited



  
Sajid Malik  
Director  
(DIN: 00400366)

Date : 14th August 2025  
Place: Thane

VENTURA GUARANTY LIMITED

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
**The Board of Directors of  
Ventura Guaranty Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Ventura Guaranty Limited** (hereinafter referred to as "the Company") for the quarter ended 30<sup>th</sup> June, 2025 ('the Statement') being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Thane  
Date: 14<sup>th</sup> August, 2025



For G.K. Choksi & Co.  
Chartered Accountants  
Firm Registration No.: 125442W



(Himanshu C. Vora)  
Partner  
Membership No.: 103203  
UDIN: 25203203BMIVT 4 8804

# VENTURA GUARANTY

Statement of Unaudited Standalone Financial Results For the Quarter Ended June 30, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Refer Note: 5)	(Unaudited)	(Audited)
I	<b>Revenue from operations</b>				
	a) Interest Income	10.01	9.43	10.26	39.55
	b) Net Gain On Fair Value Changes	6.35	5.72	-	7.10
	c) Other Income	-	-	-	147.56
	<b>Total Income from operations (Net)</b>	16.36	15.15	10.26	194.21
II	<b>Expenditure</b>				
	a) Finance Costs	0.01	0.39	-	0.39
	b) Employee Benefit Expenses	5.07	5.85	4.93	20.77
	c) Net Loss on fair value changes	-	-	5.21	-
	d) Other Expenses	5.92	2.33	3.82	23.19
	<b>Total Expenditure (a + b)</b>	11.00	8.57	13.96	44.35
III	<b>Profit / (Loss) before Tax (I-II)</b>	5.36	6.58	(3.70)	149.86
IV	<b>Tax Expenses</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Tax Adjustment of earlier years	-	-	-	-
V	<b>Net Profit/(Loss) after tax (III-IV)</b>	5.36	6.58	(3.70)	149.86
VI	<b>Other Comprehensive Income / (Loss)</b>	-	-	-	-
VII	<b>Total Comprehensive Income / (Loss) (V + VI)</b>	5.36	6.58	(3.70)	149.86
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	-	-	-	319.48
	Other Equity	-	-	-	924.46
	<b>Earnings per Share</b> (Face value of Rs.10/- each) (Not Annualised)				
	Basic EPS	0.17	0.22	(0.12)	4.69
	Diluted EPS	0.17	0.22	(0.12)	4.69

**Notes:**

- 1 The above standalone financial results for the quarter ended June 30, 2025 have been reviewed as recommended by the Audit Committee and approved by the Board of Directors of the company at their representative meeting held on August 14, 2025. The above results have been subject to limited review by the statutory auditor of the company. The statutory auditors have expressed unmodified review opinion on financial results for the quarter ended June 30, 2025.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 4 The Board of Directors of Ventura Guaranty Limited and Kashmira Investment And Leasing Private Limited in their respective Board Meetings held on 29th June 2024 have proposed & approved a Scheme of Arrangement for merger. The Said Scheme of Arrangement for merger has been filed with National Company Law Tribunal (NCLT) on 18th January 2025, the hearing for the same is in process.
- 5 The figures for quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the nine months ended 31 December 2024.
- 6 Previous periods figures have been regrouped/reclassified wherever necessary.

Date: 14th August 2025  
Place: Thane



For Ventura Guaranty Limited

  
Sajid Malik  
Director  
(DIN: 00400366)

**VENTURA GUARANTY LIMITED**

### Annexure III- Details of Auditor's Appointment

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under

Sr. No.	Particular	Statutory Auditor
1.	Reason for change viz., appointment, resignation, re-appointment removal, death or otherwise	Re- appointment of Statutory Auditor
2.	Date of appointment <del>cessation</del> (as applicable) & term of appointment-re-appointment	<p>Term - 5 years</p> <p>From the conclusion of the 41<sup>st</sup> Annual General Meeting ("AGM") till the 46<sup>th</sup> AGM of the Company, subject to the approval of shareholders of the Company.</p>
3.	Brief profile	<p>M/s. G.K. Choksi &amp; Co., Chartered Accountants, Mumbai Established in 2004, GKC is built on values of professionalism, integrity, and accountability. The firm offers a comprehensive range of services, including Audit &amp; Assurance (statutory, tax, and internal audits, due diligence, Ind AS &amp; IFRS compliance), Taxation &amp; Regulatory Services (direct, indirect, and international taxation, transfer pricing, representation before authorities), Business Advisory (M&amp;A, corporate restructuring, financial planning, transaction advisory), and Litigation Support (tax disputes and resolution).</p> <p>The firm has four partners, collectively bringing expertise in international taxation, mergers and acquisitions, cross-border and expatriate taxation, transaction structuring, transfer pricing, compliance management, corporate restructuring, and sector-specific advisory across industries.</p>